WASHINGTON. D.C. – House Committee on Oversight and Government Reform Ranking Member Darrell Issa (R-CA) issued the following statement regarding a report released today by President Obama’s Council of Economic Advisors that suggests that the “stimulus” has “saved or created” more than 1 million jobs:

“The flawed macroeconomic models that produce deceptive and self-serving reports of the effects of the Obama-Pelosi stimulus program are the gift that keeps on giving to the Obama Administration,” Issa said. “Despite skyrocketing unemployment rates and millions of lost jobs, the Administration can use these models time and again to avoid accountability. By creating the immeasurable metric of “jobs created or saved,” the Administration can make job claims month after month that fly in the face of economic reality.”