Chairman Waxman releases a GAO report analyzing the Defense Department's decision to pay KBR nearly all of the $221 million in costs that the Defense Contract Audit Agency questioned during its audits of the Restore Iraqi Oil contract for reconstruction work on Iraq's oil infrastructure. The report finds multiple violations of federal acquisition regulations and procedures, placing millions of taxpayer dollars at risk and leaving questions unanswered.

Documents and Links

- GAO Report
- Fact Sheet: GAO Report on Iraq Oil Reconstruction