From the NY Post's Mark DeCambre:

"Brooklyn Rep. Ed Towns, chairman of the House Committee on Oversight and Government Reform, is mulling the launch of a formal investigation into how hundreds of thousands of forged and faulty mortgage documents were created and used to kick thousands of families out of their homes, sources told The Post.

"Towns has already written to Attorney General Andrew Cuomo and asked the state's top law enforcer to investigate foreclosures. But now he is considering taking to task lenders and other financial entities -- known as "foreclosure mills" because they produce mortgage-related documents upon demand for a fee -- over falsification of documents and lost paperwork that's led to some homeowners in good standing with their mortgage payments getting bounced from their houses.

"Sources said Towns and other Washington lawmakers are in the early stages of exploring their options in the foreclosure firestorm."

Read more here .