

Bill no.:	Title V
Amendment no.:	2
Date offered:	4-26-12
Disposition:	passed voice vote

**AMENDMENT TO THE COMMITTEE PRINT  
OFFERED BY MR. CHAFFETZ OF UTAH AND MR.  
LYNCH OF MASSACHUSETTS**

Page 8, after line 3, add the following:

1 **SEC. 503. CONTRIBUTIONS TO THRIFT SAVINGS FUND OF**  
2 **PAYMENTS FOR ACCRUED OR ACCUMULATED**  
3 **LEAVE.**

4 (a) AMENDMENTS RELATING TO CSRS.—Section  
5 8351(b) of title 5, United States Code, is amended—

6 (1) by striking paragraph (2)(A) and inserting  
7 the following:

8 “(2)(A) An employee or Member may contribute to  
9 the Thrift Savings Fund in any pay period any amount  
10 of such employee’s or Member’s basic pay for such pay  
11 period, and may contribute (by direct transfer to the  
12 Fund) any part of any payment that the employee or  
13 Member receives for accumulated and accrued annual or  
14 vacation leave under sections 5551 or 5552. Notwith-  
15 standing section 2105(e), in this paragraph the term ‘em-  
16 ployee’ includes an employee of the United States Postal  
17 Service or of the Postal Regulatory Commission.”;

18 (2) by striking subparagraph (B) of paragraph  
19 (2); and

1           (3) by redesignating subparagraph (C) of para-  
2           graph (2) as subparagraph (B).

3           (b) AMENDMENTS RELATING TO FERS.—Section  
4           8432(a) of title 5, United States Code, is amended—

5           (1) by striking all that precedes paragraph (3)  
6           and inserting the following:

7           “(a)(1) An employee or Member—

8           “(A) may contribute to the Thrift Savings  
9           Fund in any pay period, pursuant to an election  
10           under subsection (b), any amount of such employee’s  
11           or Member’s basic pay for such pay period; and

12           “(B) may contribute (by direct transfer to the  
13           Fund) any part of any payment that the employee  
14           or Member receives for accumulated and accrued an-  
15           nual or vacation leave under sections 5551 or 5552.

16           “(2) Contributions made under paragraph (1)(A)  
17           pursuant to an election under subsection (b) shall, with  
18           respect to each pay period for which such election remains  
19           in effect, be made in accordance with a program of regular  
20           contributions provided in regulations prescribed by the  
21           Executive Director.”; and

22           (2) by adding at the end the following:

23           “(4) Notwithstanding section 2105(e), in this sub-  
24           section the term ‘employee’ includes an employee of the

1 United States Postal Service or of the Postal Regulatory  
2 Commission.”.

3 (c) REGULATIONS.—The Executive Director of the  
4 Federal Retirement Thrift Investment Board shall pro-  
5 mulgate regulations to carry out the amendments made  
6 by this section.

7 (d) EFFECTIVE DATE.—The amendments made by  
8 subsections (a) and (b) shall take effect 1 year after the  
9 date of the enactment of this Act.

