

**From:** Silver, Jonathan [REDACTED]  
**Sent:** Friday, June 25, 2010 12:42 PM (GMT)  
**To:** 'James C McCrea' [REDACTED]  
**Subject:** RE: Meeting Schedule -- Treasury and Policy Issue Discussions

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You better let him know that the WH wants to move Abound forward. Policy will have to wait unless they have a specific policy problem with abound.

Jonathan Silver  
Executive Director  
Loan Programs  
US Department of Energy  
1000 Independence Avenue, S.W.  
Washington, DC 20585  
Phone: 202- [REDACTED]  
email: [REDACTED]

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**From:** James C McCrea [REDACTED]  
**Sent:** Friday, June 25, 2010 1:29 AM  
**To:** Silver, Jonathan  
**Subject:** FW: Meeting Schedule -- Treasury and Policy Issue Discussions

Jim

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James C. McCrea  
JAMES McCREA & ASSOCIATES LLC  
[REDACTED]  
Wilton, CT 06897  
Phone: (203) [REDACTED]  
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[REDACTED]

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**From:** McCrea, Jim [REDACTED]  
**Sent:** Thursday, June 24, 2010 7:26 PM  
**To:** jimccrea [REDACTED]  
**Subject:** FW: Meeting Schedule

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From: Ian.Samuels [REDACTED]  
Sent: Thursday, June 24, 2010 7:25:29 PM  
To: McCrea, Jim  
Cc: Frantz, David; Gary.Burner [REDACTED]; Paula.Farrell [REDACTED]  
Judson.Jaffe [REDACTED]; Jeff.Foster [REDACTED]  
Subject: RE: Meeting Schedule  
Auto forwarded by a Rule  
Jim -

Thank you for the email. I'd propose the following:

1. Scheduling the Abound briefing at a time and place that is convenient for Paula and Gary.

[REDACTED]

2. For the first 20 minutes of that briefing, have you provide an introduction and briefly walk through the following guidelines that were provided in regards to:
  - a. 1603
  - b. Those that were laid out on the second page of the tax equity guidelines provided to the NEC working group
3. Discuss policy review process going forward, including laying out a timeline (that includes discussions next week)

I would note that we view the discussion of outstanding policy issues, outside of the transaction review process, as a key part of our consultative role. Accordingly, we must engage in a discussion on these important issues in the near term, and look forward to doing so.

Additionally, we are looking forward to receiving the one-pagers and the description of the USG warrants.

Let me know if you have any questions or comments.

Thanks,  
Ian

SENSITIVE / PRE-DECISIONAL

Ian Samuels  
Department of the Treasury | Domestic Finance  
1500 Pennsylvania Avenue NW | Washington, DC 20220  
202 [REDACTED] (w)

-----Original Message-----

From: McCrea, Jim [REDACTED]  
Sent: Thursday, June 24, 2010 5:34 PM  
To: Samuels, Ian  
Cc: Frantz, David  
Subject: Meeting Schedule

Ian --

In light of the transaction pressure under which we are all now operating as we discussed in the call, Dave and I were thinking that it might make sense to do an Abound briefing tomorrow afternoon and move the guideline discussion to next week. Would Treasury/FFB be available for an Abound discussion any time from 1:30 on tomorrow?

Given the sensitivities, I am just sending this to you.

Jim

James C. McCrea  
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[REDACTED]

**From:** Renee Sass [REDACTED]  
**Sent:** Thursday, April 1, 2010 5:20 PM (GMT)  
**To:** 'James C McCrea' [REDACTED]; 'Brian Oakley'  
[REDACTED]  
**Subject:** RE: Abound

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I will be available for the call  
Renee

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**From:** James C McCrea [REDACTED]  
**Sent:** Thursday, April 01, 2010 1:05 AM  
**To:** 'Brian Oakley'; 'Renee Sass'  
**Subject:** Abound

I was talking with Technical today (Dong and Robin) re Abound and they still have major issues with the transaction.

One issue is the two plant issue I raised in my initial review. The second plant in Indiana would potentially stretch management's ability to deal with it in addition to the Colorado location simply since they will need to heavily support two complex start ups in very different locations. They are struggling with lots of questions about the two plants.

Another issue is the very limited supply of telluride, its potential price trajectory and other demands for it. Related to this is a question of the viability of the Abound panels as compared to other panels and whether there is sufficient benefit to allow the panels to be profitable if Te prices really increase. If the price really rises, will there be alternative uses that can afford it basically turning it into a non available input for Abound?

I don't believe that we have ever worked with an input material that is so limited. We need to think that through carefully.

There will be a discussion with the IE on Fri 4/9 that you both should attend in person or by phone if possible. Robin will send out an invite.

Jim

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