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(Original Signature of Member)

117TH CONGRESS
1ST SESSION

H. R.

To require the Bureau of Economic Analysis of the Department of Commerce to provide estimates relating to the distribution of aggregate economic growth across specific percentile groups of income.

IN THE HOUSE OF REPRESENTATIVES

Mrs. CAROLYN B. MALONEY of New York introduced the following bill; which was referred to the Committee on _____

A BILL

To require the Bureau of Economic Analysis of the Department of Commerce to provide estimates relating to the distribution of aggregate economic growth across specific percentile groups of income.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Measuring Real In-
5 come Growth Act of 2021”.

1 **SEC. 2. ESTIMATES OF AGGREGATE ECONOMIC GROWTH**
2 **ACROSS INCOME GROUPS.**

3 (a) DEFINITIONS.—In this section:

4 (1) BUREAU.—The term “Bureau” means the
5 Bureau of Economic Analysis of the Department of
6 Commerce.

7 (2) GROSS DOMESTIC PRODUCT ANALYSIS.—
8 The term “gross domestic product analysis”—

9 (A) means a quarterly or annual analysis
10 conducted by the Bureau with respect to the
11 gross domestic product of the United States;
12 and

13 (B) includes a revision prepared by the
14 Bureau of an analysis described in subpara-
15 graph (A).

16 (3) RECENT ESTIMATE.—The term “recent es-
17 timate” means the most recent estimate described in
18 subsection (b) that is available on the date on which
19 the gross domestic product analysis with which the
20 estimate is to be included is conducted.

21 (b) INCLUSION IN REPORTS.—Not later than 1 year
22 after the date of the enactment of this Act, in each gross
23 domestic product analysis conducted by the Bureau, the
24 Bureau shall include a recent estimate of, with respect to
25 specific percentile groups of income, the total amount that
26 was added to the economy of the United States during

1 the period to which the recent estimate pertains, including

2 in—

3 (1) each of the 10 deciles of income; and

4 (2) the highest 1 percent of income.

5 (c) AUTHORIZATION OF APPROPRIATIONS.—There

6 are authorized to be appropriated to the Secretary of Com-

7 merce such sums as are necessary to carry out this sec-

8 tion.