

Congress of the United States

House of Representatives

COMMITTEE ON OVERSIGHT AND REFORM

2157 RAYBURN HOUSE OFFICE BUILDING

WASHINGTON, DC 20515-6143

MAJORITY (202) 225-5051
MINORITY (202) 225-5074
<https://oversight.house.gov>

July 27, 2022

Mr. Edward Prewitt
Managing Director – Investments
Prewitt, Mahler, Tucker Private Wealth Management Group
217 East Dickson Street, Suite 101
Fayetteville, AR 72701

Dear Mr. Prewitt:

Committee on Oversight and Reform Republicans are investigating the domestic and international business dealings of the Biden family and what role President Biden played in enriching his family. More than 150 transactions from the Bidens' business dealings have been flagged by U.S. banks through filings of Suspicious Activity Reports (SARs) to the Financial Crimes Enforcement Network.¹ Text messages show that Hunter Biden was aware of these SARs and took steps to avoid detection in his financial dealings.² Information reviewed by Committee Republicans reveals you were advising Hunter Biden on financial transactions when U.S. banks were flagging suspicious activity by the Biden family.³ As Hunter Biden's financial advisor, you are in a unique position to know how these transactions originated and why they were flagged by U.S. banks. As such, we request information regarding Hunter Biden's financial transactions, including any documents related to SARs.

Documents reviewed by Committee Republicans show you and your firm managed the financial accounts of Hunter Biden's business entities Owasco PC, Owasco LLC, Skaneateles, and Rosemont Seneca Advisors.⁴ Your firm was also at least aware of transactions made by Hudson West—another Hunter Biden company—which has been used in transferring millions of dollars to Hunter and James Biden from CEFC, “a company that's effectively an arm of the Chinese Government.”⁵ This raises serious questions about what these transactions were for and whether money was transferred to the Biden family from America's adversaries.

Additionally, the records reviewed by Committee Republicans show transactions connected to Hunter Biden's accounts were flagged by Wells Fargo Corporate Compliance for

¹ Catherine Herridge, Graham Kates, Michael Kaplan, Andrew Bast, *GOP probe of Hunter Biden's business dealings turns to president's brother James*, CBS NEWS (Apr. 6, 2022).

² Document on file with the Committee. Text messages from Hunter Biden, Feb. 27, 2019.

³ Document on file with the Committee. Email from Edward Prewitt to Hunter Biden, Sep. 13, 2018.

⁴ Document on file with the Committee. Email from Edward Prewitt to Katie Dodge, Dec. 20, 2018.

⁵ *Grassley, Johnson Release Bank Records Tying Biden Family To CCP-Linked Individuals & Companies*, Sen. Chuck Grassley News Room, Mar. 29, 2022.

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further scrutiny and you brought this fact to Hunter Biden's attention in an email.⁶ These documents also tie Eric Schwerin—who had access to Joe Biden's financial accounts⁷—to the same accounts managed by your firm and tied to the Bidens.⁸ Schwerin—a longtime business associate of Hunter Biden—had multiple meetings with then-Vice President Joe Biden, Hunter Biden, as well as foreign business associates, according to records in the possession of Committee Republicans.⁹ Schwerin's inclusion in these transactions raises questions about President Biden's involvement in the management and knowledge of these various entities' activities.

Committee Republicans are committed to following Hunter Biden's money trail—consisting of many complex, international transactions worth millions of dollars. The American people deserve to know the President's connections to his son's business deals, which have occurred at the expense of American interests and may represent a national security threat. To assist with this investigation, please arrange to provide a briefing to Committee Republican staff no later than August 3, 2022. Additionally, please produce these items no later than August 10, 2022:

1. All documents, communications, and information related to SARs flagged by U.S. banks connected to Hunter Biden or any business entity connected to Hunter Biden, James Biden, or other Biden family members and associates.
2. All financial records in Prewitt, Mahler, Tucker's possession and/or custody regarding Hunter Biden's business entities, including but not limited to Owasco PC, Owasco LLC, Skanaeteles, and Rosemont Seneca Advisors.
3. A list of all accounts opened by Hunter Biden, Eric Schwerin, or any of their affiliated entities.
4. All documents and communications between any employee of Prewitt, Mahler, Tucker and any of the following individuals:
 - a. Hunter Biden;
 - b. James Biden;
 - c. Joe Biden;
 - d. Eric Schwerin; and
 - e. any agent, representative, or employee of business entities that they own, operate, or are employed by;

⁶ *Supra*, n. 3.

⁷ Letter from Hon. James Comer, Ranking Member, H. Comm. on Oversight & Reform, to Eric Schwerin, Apr. 27, 2022.

⁸ Document on file with the Committee. Email from Edward Prewitt to Hunter Biden, March 5, 2019.

⁹ Document on file with the Committee. Calendar of Hunter Biden.

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5. All documents and communications related to any transaction from accounts linked to Hunter Biden that were flagged for Corporate Compliance or any other forms of due diligence.

The Committee on Oversight and Government Reform is the principal oversight committee of the House of Representatives and may at “any time” investigate “any matter” as set forth in House Rule X. To arrange the requested briefing or if you have any questions about the requests for information, please contact Oversight Committee Republican Staff at 202-225-5074. Thank you for your cooperation with this inquiry.

Sincerely,

A handwritten signature in black ink that reads "James Comer". The signature is written in a cursive, flowing style.

James Comer
Ranking Member
Committee on Oversight and Reform

cc: The Honorable Carolyn Maloney, Chairwoman
Committee on Oversight and Reform