

Congress of the United States

House of Representatives

COMMITTEE ON OVERSIGHT AND ACCOUNTABILITY

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January 11, 2023

The Honorable Janet Yellen
Secretary
Department of the Treasury
1500 Pennsylvania Ave. NW
Washington, D.C. 20220

Dear Secretary Yellen:

The Committee on Oversight and Accountability is investigating President Biden's involvement in his family's foreign business practices and international influence peddling schemes. During the 117th Congress, the Department of the Treasury (Treasury) refused our requests to provide information about the Biden family, including Suspicious Activity Reports (SARs) generated by banks that flagged the suspicious financial activities of Robert Hunter Biden, James Biden, Biden family associates, and their related companies.¹ The Committee requests these SARs and other information.

The Committee is investigating President Biden's knowledge of and role in these schemes to assess whether he has compromised our national security at the expense of the American people. Additionally, we will examine drafting legislation to strengthen federal ethics laws regarding employees and their families. We will also examine and make recommendations regarding federal laws and regulations to ensure that financial institutions have the proper internal controls and compliance programs to alert federal agencies of potential money laundering activity. Accordingly, we make this renewed request for certain records and information in Treasury's custody.

To assist with this investigation, please produce the following documents and information no later than January 25, 2023:

1. All SARs generated in connection to Robert Hunter Biden, James Biden, Sara Biden, John R. "Rob" Walker, Eric Schwerin, Devon Archer, and corporate entities linked to them, including but not limited to Rosemont Seneca Advisors LLC, Rosemont Seneca Partners, Rosemont Seneca Technology, RSTP II Alpha Partners, RSTP II Bravo and Equity Distribution Trust, Hudson West III, Hudson West IV, Hudson West V, Owasco LLC, Owasco PC, Coldharbour Capital LLC, Lion Hall Group LLC, and Skaneateles LLC;

¹ See, e.g., Letter from Jonathan Davidson, Asst. Sec'y for Leg. Affairs, U.S. Dep't of Treas., to Hon. James Comer, Ranking Member, H. Comm. on Oversight & Reform (Sept 2, 2022).

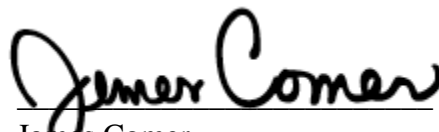
2. All documents and communications between or among FinCEN, the Department of Treasury or its affiliated agencies, and the White House regarding Robert Hunter Biden, James Biden, Sara Biden, John R. “Rob” Walker, Eric Schwerin, Devon Archer and corporate entities linked to them;
3. All documents and communications between or among FinCEN, the Department of Treasury or its affiliated agencies, and any financial institution referring or relating to Robert Hunter Biden, James Biden, Sara Biden, John R. “Rob” Walker, Eric Schwerin, Devon Archer and corporate entities linked to them; and
4. All documents and communications from January 20, 2021, to present relating to any policy or procedural changes regarding the treatment of SARs, their preservation, and their availability to Congress upon request.

To schedule the delivery of responsive documents or ask any related follow-up questions, please contact Committee on Oversight and Accountability Republican staff at (202) 225-5074.

In 2022, Treasury stated it “has made SARs available for every request we’ve received, regardless of party, and will continue to do so.”² However, Treasury’s lack of a substantive response to Republican requests for SARs and other information in the 117th Congress indicates that Treasury’s leadership abandoned this policy at a similar time when we requested information regarding the Biden family. Treasury subsequently in 2022 informed Committee Republican staff that it would provide SARs to congressional committees only in response to requests made by committee chairs.³ I now make these requests pursuant to my authority as Chairman of the Committee on Oversight and Accountability.

In response to letters sent in the 117th Congress, Treasury stated it “remain[s] committed to responding to requests from committees of jurisdiction.”⁴ Under House Rule X, the Committee on Oversight and Accountability has broad authority to investigate “any matter” at “any time.” Thank you for your attention to this matter.

Sincerely,



James Comer

Chairman

Committee on Oversight and Accountability

cc: The Honorable Jamie B. Raskin, Ranking Member
Committee on Oversight and Accountability

² Natalie Andrews & Alex Leary, *House Republicans Seek Information on Hunter Biden’s Finances*, WALL ST. J. (May 25, 2022).

³ Call between Comm. on Oversight & Reform Republican staff and Treasury staff (June 13, 2022).

⁴ Letter from Jonathan C. Davidson, Asst. Sec’y for Leg. Affairs, U.S. Dep’t of Treas., to Hon. James Comer, Ranking Member, H. Comm. on Oversight & Reform (Dec. 30, 2022).