

Congress of the United States

House of Representatives

COMMITTEE ON OVERSIGHT AND ACCOUNTABILITY

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March 21, 2023

Karine Jean-Pierre
Press Secretary
The White House
1600 Pennsylvania Avenue, NW
Washington, D.C. 20500

Ms. Jean-Pierre:

The Committee on Oversight and Accountability is investigating President Biden’s involvement in and knowledge of his family’s foreign business practices. Last week, the Committee released a detailed memorandum regarding subpoenaed bank records showing that at least three members of the Biden family received over \$1 million in total through a series of payments from a Chinese energy company, State Energy HK Limited. Specifically, on March 1, 2017—less than two months after Vice President Biden left public office—a Biden family associate, Rob Walker, received a \$3 million wire into his business account from State Energy HK Limited. Over the following three months, Rob Walker made payments to Hallie Biden, Robert Hunter Biden, and James Biden totaling \$1,065,692, which is approximately one-third of the payment from the Chinese energy company. The Committee is concerned about the national security implications of a President’s or Vice President’s immediate family members receiving such lucrative financial deals from foreign nationals and foreign companies without any oversight.

On March 17, 2023, in response to a reporter’s question about the \$1 million in payments to the Biden family members, President Biden claimed, “That’s not true.”¹ President Biden’s statement was misleading and dishonest. The Committee received the bank documents from a financial institution pursuant to a subpoena.² Further undercutting President Biden’s assertion, Hunter Biden’s legal team publicly acknowledged he was involved in a “joint venture” with an “energy company in China” and “shared” his portion of the funds with James and Hallie Biden.³ Despite the overwhelming evidence, President Biden continues to deny his family’s involvement in suspicious foreign financial transactions.

¹ Chris Pandolfo, *Biden denies \$1M in payments to family from Hunter associate, despite bank records: ‘Not true’*, FOX NEWS (Mar. 18, 2023); <https://www.youtube.com/watch?v=sp4z7hL-iQo>.

² Memorandum, H. Comm. on Oversight and Accountability, *New Evidence Resulting from the Oversight Committee’s Investigation into the Biden Family’s Influence and Business Schemes*, 118th Cong. (Mar. 16, 2023).

³ Annie Grayer, *House GOP digs in on China-linked payments to Biden family members in new memo*, CNN (Mar. 17, 2023); Pandolfo, *Biden denies \$1M in payments to family from Hunter associate, despite bank records: ‘Not true’*, FOX NEWS (Mar. 18, 2023).

The American people deserve honest and transparent answers from President Biden related to his family’s questionable foreign business deals. The Committee requests that you, as President Biden’s Press Secretary, correct his March 17, 2023, statement that the evidence from the bank records is “not true” or explain, in detail, which financial transactions in the chart below that he is disputing.

Date	Originating Account	Beneficiary Account	Amount
3/6/2017	Robinson Walker, LLC	“Biden”	\$5,000
3/13/2017	Robinson Walker, LLC	“Biden”	\$25,000
3/20/2017	Robinson Walker, LLC	Hallie Biden	\$25,000
3/27/2017	Robinson Walker, LLC	Owasco P.C.	\$50,000
3/29/2017	Robinson Walker, LLC	First Clearing, LLC ⁴	\$100,000
3/31/2017	Robinson Walker, LLC	Owasco P.C.	\$50,000
3/31/2017	Robinson Walker, LLC	Owasco P.C.	\$100,000
4/3/2017	Robinson Walker, LLC	JBBSR INC	\$50,000
4/3/2017	Robinson Walker, LLC	JBBSR INC	\$50,000
4/14/2017	Robinson Walker, LLC	RSTP II, LLC	\$10,692
4/18/2017	Robinson Walker, LLC	Owasco P.C.	\$300,000
4/20/2017	Robinson Walker, LLC	JBBSR INC	\$120,000
4/21/2017	Robinson Walker, LLC	“Biden”	\$25,000
4/24/2017	Robinson Walker, LLC	JBBSR INC	\$125,000
5/17/2017	Robinson Walker, LLC	“Biden”	\$15,000
5/18/2017	Robinson Walker, LLC	JBBSR INC	\$15,000
Total			\$1,065,692

We ask that you provide a correction to President Biden’s statement by March 27, 2023.

To ask any related follow-up questions, please contact Committee counsel at (202) 225-5074.

The Committee on Oversight and Accountability is the principal oversight committee of the U.S. House of Representatives and has broad authority to investigate “any matter” at “any time” under House Rule X.

Thank you for your prompt attention to this important investigation.

⁴ Given the description of the beneficiary bank account, the Committee believes that the wire was intended for Hunter Biden or one of his companies. The Committee will continue to investigate this transaction.

Karine Jean-Pierre
March 21, 2023
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Sincerely,

A handwritten signature in black ink that reads "James Comer". The signature is written in a cursive style with a large, prominent "J" and "C".

James Comer

Chairman

Committee on Oversight & Accountability

cc: The Honorable Jamie Raskin, Ranking Member
Committee on Oversight & Accountability