

Congress of the United States

House of Representatives

COMMITTEE ON OVERSIGHT AND ACCOUNTABILITY

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WASHINGTON, DC 20515-6143

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<https://oversight.house.gov>

November 8, 2023

VIA ELECTRONIC TRANSMISSION

Dear Mrs. Biden:

The House Committee on Oversight and Accountability (Oversight Committee) and the House Committee on the Judiciary (Judiciary Committee, and with the Oversight Committee, the Committees) are investigating whether sufficient grounds exist to draft articles of impeachment against President Biden for consideration by the full House. Along with House Ways and Means Chairman Jason Smith, we set forth in a September 27, 2023 memorandum the evidence justifying the inquiry and the scope of this impeachment investigation.¹

The Oversight Committee has reviewed bank records of individuals and entities associated with the Biden family as well as other evidence. This review uncovered a pattern of financial complexity. As detailed in the Impeachment Memorandum² and the Oversight Committee's Bank Memoranda, the Biden family used corporate bank accounts of third-party associates to receive wires from foreign companies and foreign nationals.³ The Biden business associates then dispersed money to various Biden family members in incremental payments over time.⁴

Evidence also shows that President Biden was at least aware of some of his family's business ventures and sought to influence potential business deals that financially benefited his family. Indeed, a Biden business associate, Devon Archer, testified how the Biden "brand" was used in retaining business, and that Joe Biden met with some of the foreign nationals who paid his family.⁵ The Committees have identified you as possessing information relevant to their investigation and seek your testimony regarding these and other related topics. This request is made pursuant to that inquiry.

¹ Memorandum (Sept. 27, 2023). From Hon. James Comer, Chairman, H. Comm. on Oversight & Accountability, Hon. Jim Jordan, Chairman, H. Comm. on the Judiciary, & Hon. Jason Smith, Chairman, H. Comm. on Ways & Means, to H. Comm. on Oversight & Accountability, H. Comm. on the Judiciary, & H. Comm. on Ways & Means. Re: Impeachment Inquiry.

² *Id.*

³ *See, e.g.*, Memorandum (Mar. 16, 2023), H. Comm. on Oversight & Accountability. From Maj. Comm. Staff to Comm. Members. Re: New Evidence Resulting from the Oversight Committee's Investigation into the Biden Family's Influence Peddling and Business Schemes.

⁴ *Id.*

⁵ Transcript of Devon Archer, H. Comm. on Oversight & Accountability (July 31, 2023).

In particular, the Committees seek information regarding payments that have been made from your personal bank account to your brother-in-law, Joe Biden. For example, the Oversight Committee has recently released information showing Joe Biden received money originating from China via yourself and Hunter Biden.⁶ On November 1, 2023, the Oversight Committee released a Fourth Bank Records Memorandum, which revealed that you issued a \$40,000 check from your personal bank account to Joe Biden, originating from Chinese money demanded by Hunter Biden as part of a deal with CEFC, a Chinese energy firm with close ties to the Chinese Communist Party.⁷ The Committee has also identified your company, the Lion Hall Group, as receiving significant payments from Hudson West III.⁸ This and additional payments the Oversight Committee has identified represent approximately a quarter of a million dollar benefit to the President based on his family's business dealings, and the Committees require you to provide details of these payments and other related matters.

As part of their investigation, the Committees also seek to craft legislative solutions aimed at deficiencies they have identified in the current legal framework regarding ethics laws and the disclosure of financial interests related to the immediate family members of Vice Presidents and Presidents—deficiencies that may place American national security and interests at risk. Specifically, the Committees are concerned that foreign nationals appear to have sought access and influence by engaging in lucrative business relationships with high-profile political figures' immediate family members.

The Committees are investigating the national security implications of a Vice President's or President's (and candidates for such offices) immediate family members receiving millions of dollars from foreign nationals, foreign companies, or foreign governments without any oversight. Current financial disclosure laws and regulations do not require non-dependent family members of senior elected officials to provide any information to the public. The Committees are seeking meaningful reforms to government ethics and disclosure laws that will provide necessary transparency into a Vice President's or President's immediate family members' income, assets, and financial relationships.

The Committees also intend to craft legislation that would strengthen reporting requirements related to certain foreign transactions involving senior elected officials' family members and that would implement robust financial disclosure requirements that shed light on ownership of opaque corporate entities. Moreover, in order to prevent financial transactions from being structured in a way to evade oversight, the Committees are examining whether certain reporting requirements, including any new reporting requirements for senior elected officials' family members, should extend for a period of time after a President or Vice President leaves office.

⁶ Memorandum (Nov. 1, 2023), H. Comm. On Oversight & Accountability. From Maj. Comm. Staff. To Comm. Members. Re: Fourth Bank Records Memorandum from the Oversight's Committee's Investigation into the Biden Family's Influence Peddling and Business Schemes.

⁷ *Id.* at 3-4.

⁸ *Id.* at 11.

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The Committees aim to draft legislation that delivers more transparency to the American people, deters foreign interests from attempting to obtain influence over and access to the highest levels of the federal government by entering into business deals with Presidential and Vice-Presidential family members, discourages such family members from profiting from their relative's public service, and ensures the nation is safe from our foreign adversaries.

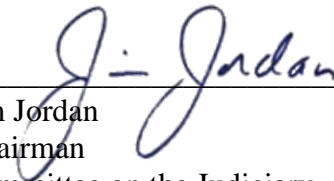
Accordingly, we request you make yourself available for a transcribed interview with Committee counsel. If you have any questions regarding this interview, please coordinate with James Mandolfo and Jake Greenberg with Oversight Committee staff at (202) 225-5074 and Steve Castor with Judiciary Committee staff at (202) 225-6906. Please contact staff by November 15, 2023, to schedule the interview.

Thank you for your prompt attention to this important investigation.

Sincerely,



James Comer
Chairman
Committee on Oversight and Accountability



Jim Jordan
Chairman
Committee on the Judiciary

cc: The Honorable Jamie Raskin, Ranking Member
Committee on Oversight and Accountability

The Honorable Jerrold L. Nadler, Ranking Member
Committee on the Judiciary