

Congress of the United States

House of Representatives

COMMITTEE ON OVERSIGHT AND GOVERNMENT REFORM

2157 RAYBURN HOUSE OFFICE BUILDING

WASHINGTON, DC 20515-6143

MAJORITY (202) 225-5074

MINORITY (202) 225-5051

<https://oversight.house.gov>

February 5, 2026

Transmitted Electronically

Mr. Timothy Mynett
President and Co-Founder
Rose Lake Capital LLC
Partner
eStCru LLC

Dear Mr. Mynett:

The Committee on Oversight and Government Reform is investigating widespread fraud in Minnesota's social services programs. Financial disclosure forms, filed by your wife Representative Ilhan Omar of Minnesota, show eStCru LLC and Rose Lake Capital LLC, which you hold ownership stakes in, went from being worth as much as \$51,000 in 2023 to as much as \$30 million in 2024.¹ Given that these companies do not publicly list their investors or where their money comes from, this sudden jump in value raises concerns that unknown individuals may be investing to gain influence with your wife.² Media reports further suggest that you may have raised money from investors using misleading information, meaning some of those funds may have been obtained improperly.³ As a result, the Committee requests documents and communications related to the finances of eStCru LLC (eStCru) and Rose Lake Capital LLC (Rose Lake Capital).

Representative Omar's 2023 Financial Disclosure Report, filed on May 14, 2024, lists a stake in your winery eStCru worth between \$15,001 and \$50,000, and a stake in your venture capital management firm Rose Lake Capital worth between \$1 and \$1000, as well as various retirement accounts, making your combined total listed assets worth no more than \$208,000.⁴

Representative Omar's 2024 Financial Disclosure Report, filed on May 14, 2025, lists a stake in

¹ See *FINANCIAL DISCLOSURE REPORT, 2023*, CLERK OF THE HOUSE OF REPRESENTATIVES (last visited Jan. 26, 2026), available at https://disclosures-clerk.house.gov/public_disc/financial-pdfs/2023/10060937.pdf [hereinafter "Omar Financial Disclosure Report 2023"]; see *FINANCIAL DISCLOSURE REPORT, 2024*, CLERK OF THE HOUSE OF REPRESENTATIVES (last visited Jan. 26, 2026), available at https://disclosures-clerk.house.gov/public_disc/financial-pdfs/2024/10068415.pdf [hereinafter "Omar Financial Disclosure Report 2024"].

Members of Congress are required to file annual Financial Disclosure Reports, under Title I of the Ethics in Government Act of 1978, 5 U.S.C. § 13101-13111 (previously 5 U.S.C. app. § 101 *et seq.*).

² Leo Briceno, *Ilhan Omar disclosures show husband's companies surged in value as Minnesota reels from \$9B fraud*, FOX NEWS (Dec. 29, 2025).

³ Max Nesterak, *U.S. Rep. Ilhan Omar's husband accused of swindling investor in their California winery*, MINNESOTA REFORMER (June 5, 2024).

⁴ Omar Financial Disclosure Report 2023, *supra* n. 1.

eStCru worth between \$1,000,001 and \$5,000,000, and a stake in Rose Lake Capital worth between \$5,000,001-\$25,000,000, making both of your assets potentially worth more than \$30 million, an increase of more than 140 times in just one year.⁵

There are serious public concerns about how your businesses increased so dramatically in value only a year after reporting very limited assets.⁶ In 2021, you reportedly promised a Washington, D.C. area restaurant owner a 200 percent return on a \$300,000 investment in eStCru within eighteen months, plus 10 percent monthly interest if that return was not paid on time.⁷ However, you did not return the money until the investor sued you for fraud in October 2023.⁸ The lawsuit alleges that you, “fraudulently misrepresented … that eStCru LLC was a legitimate company.”⁹ Media reports in 2024 also indicate that eStCru was in financial distress and could not pay its winemaker in 2023.¹⁰ Further, after these reports about financial trouble and alleged fraud, the Committee has serious questions about how eStCru’s valuation increased by up to \$5 million in a single year.

Financial records also show a sharp increase in Rose Lake Capital’s valuation, which Representative Omar’s 2024 Financial Disclosure Report describes as a “venture capital management” organization.¹¹ Very little public information is available about the company. Its website claims that Rose Lake Capital manages \$60 billion in assets.¹² According to Rose Lake Capital’s website, it is staffed by five former diplomats who have experience in over 80 countries and involvement in 11 free trade agreements. However, the website does not name specific employees or advisors and no asset portfolio information.¹³ An earlier version of Rose Lake Capital’s website states that the company “focuses our work and investments on socially responsible investing (SRI) principles using the United Nations Sustainability Development Goals as our guiding force.”¹⁴ The prior website also identifies you as a co-founder and partner, and lists former U.S. ambassadors and Members of Congress as advisors.¹⁵ This information has since been removed from Rose Lake Capital’s website.¹⁶

⁵ Omar Financial Disclosure Report 2024, *supra* n. 1.

⁶ Andrew Kerr, *Ilhan Omar Said It's 'Categorically False' To Call Her a Millionaire. Her Net Worth Just Reached Up to \$30 Million, an Increase of at Least 3,500 Percent in One Year.*, THE WASH. FREE BEACON (Sept. 1, 2025).

⁷ Max Nesterak, *U.S. Rep. Ilhan Omar's husband accused of swindling investor in their California winery*, RHODE ISLAND CURRENT (June 5, 2024).

⁸ *Naheem Moid v. eStCru, LLC, William Hailer, Timothy Mynett*, 23CV010043, Superior Court of California, Sacramento Division (filed Oct. 17, 2023), available at <https://www.documentcloud.org/documents/24734828-wine-complaint-mynett/?responsive=1&title=1>.

⁹ Nesterak, *supra* n. 7.

¹⁰ *Id.*

¹¹ Omar Financial Disclosure Report 2024, *supra* n. 1.

¹² *Exclusive Partnerships for Global Operators*, ROSE LAKE CAPITAL (last visited Jan. 26, 2026), available at <https://www.roselakecap.com/>.

¹³ *Id.*

¹⁴ *Our Approach*, ROSE LAKE CAPITAL (last visited Jan. 26, 2026), available at <https://web.archive.org/web/20240506011810/https://www.roselakecap.com/>.

¹⁵ *Team*, ROSE LAKE CAPITAL (last visited Jan. 26, 2026), available at <https://web.archive.org/web/20240605235712/https://www.roselakecap.com/team>.

¹⁶ Bryan S. Jung, *Ilhan Omar's Husband's Venture Capital Firm Removes Names From Website Under Scrutiny*, PJ MEDIA (Dec. 28, 2025).

Mr. Timothy Mynett
February 5, 2026
Page 3 of 3

To assist the Committee's oversight of this matter, we request the following information, covering the time period January 1, 2020, to the present unless otherwise indicated, as soon as possible but no later than February 19, 2026:

1. All communications and documents related to, including a copy of, audited financial statements of the fiscal years ending after January 1, 2020 to the latest audited fiscal year for both eStCru LLC and Rose Lake Capital LLC;
2. All filings, documents, and communications between eStCru LLC and the Securities and Exchange Commission and any other federal and/or state regulatory bodies, including but not limited to any Form(s) ADV, PF, 13F, D, N-1A, N-2, N-CEN, and/or N-PORT;
3. All filings, documents, and communications between Rose Lake LLC and the Securities and Exchange Commission and any other federal and/or state regulatory bodies, including but not limited to any Form(s) ADV, PF, 13F, D, N-1A, N-2, N-CEN, and/or N-PORT; and
4. All documents and communications related to travel by anyone affiliated with Rose Lake Capital LLC or eStCru LLC to the United Arab Emirates, Somalia, or Kenya, or travel undertaken to solicit business connected to those countries. This includes the dates of travel, the individuals who traveled, and the stated purpose of each trip.

The Committee on Oversight and Government Reform is the principal oversight committee of the U.S. House of Representatives and has broad authority to investigate "any matter" at "any time" under House Rule X. To arrange for delivery of documents or to ask any related follow up questions, please contact the Committee on Oversight and Government Reform Majority staff at (202) 225-5074. Thank you for your attention to this important matter.

Sincerely,



James Comer
Chairman
Committee on Oversight and Government Reform

cc: The Honorable Robert Garcia, Ranking Member
Committee on Oversight and Government Reform